

RPO Market Report

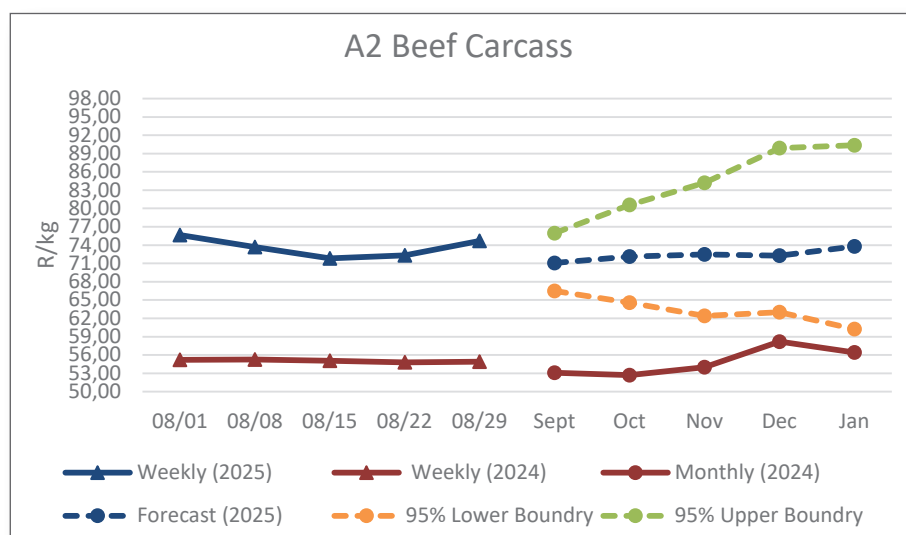
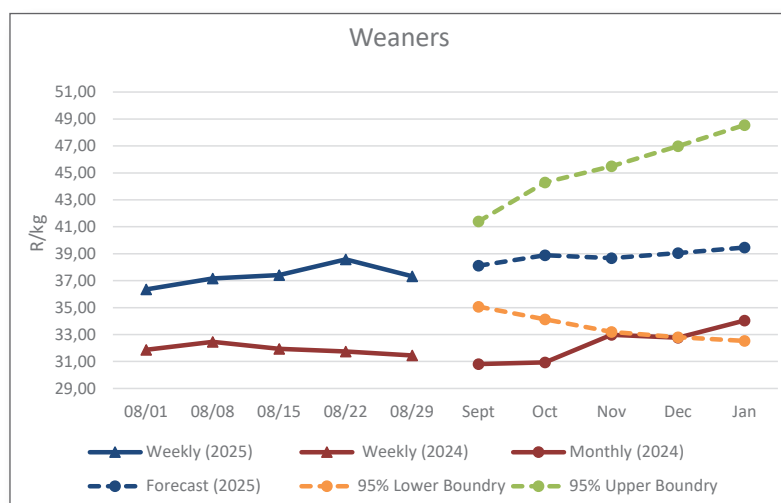
Week 35 of 2025



Class	Price	Week/Week	Month/Month	Year/Year
Weaner (R/kg)	R37.33	-3.2%	2.7%	18.7%
A2 (R/kg)	R74.69	3.3%	-1.3%	36.1%
B2 (R/kg)	R60.33	2.1%	2.8%	32.7%
C2 (R/kg)	R59.94	4.1%	1.9%	37.8%

Weaners

The price fell sharply in Week 35 by 3.2% compared to the previous week and is currently 18.7% higher than the same period a year ago. The sharp drop in price can be attributed to weaker demand for weaners. The expectation remains that the price may continue a possible upward trend in September and reach a peak in October. According to a 95% certainty forecast, based on the past 16 years of historical data, the weaner price in October should be around R39/kg, while the price should not be lower than R34/kg and not higher than R44/kg.



A2 Beef Carcass

The average A2 carcass price increased sharply in Week 35 by 3.3% compared to the previous week and is currently 36.1% higher than the same period a year ago. The sharp increase in the price can be attributed to a continued lower supply of carcasses in the market. The expectation is that the price can maintain an increasing trend in September and in October. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in October should be around 72/kg, while the price should not be lower than R65/kg and not higher than R80/kg.

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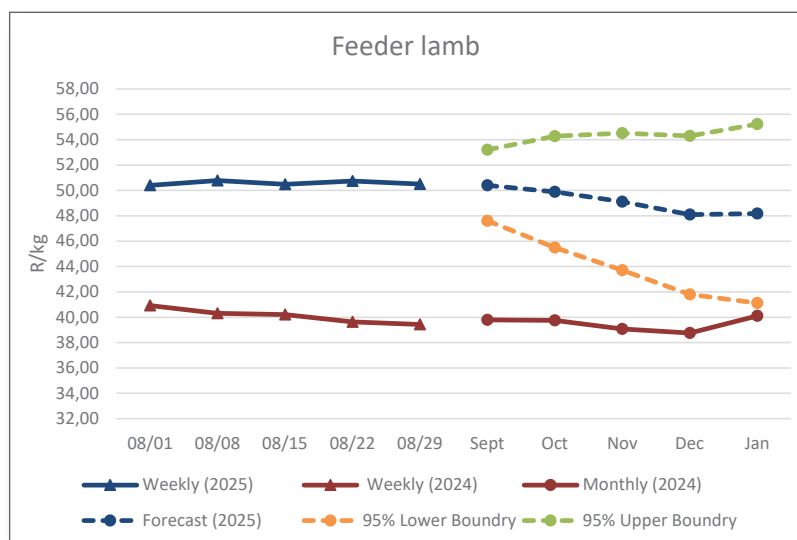
Week 35 of 2025



Class	Price	Week/Week	Month/Month	Year/Year
Feeder lamb (R/kg)	R50.50	-0.5%	0.2%	28.1%
A2 (R/kg)	R109.84	0.7%	3.6%	21.2%
B2 (R/kg)	R86.63	-1.1%	10.7%	32.5%
C2 (R/kg)	R83.25	0.5%	6.3%	38.2%

Feeder lamb

The store lamb price decreased by 0.5% in Week 35 compared to the previous week and is approximately 28.1% higher than the same period a year ago. The decrease in price can be attributed to a higher supply of lambs in the market. The expectation is that the price may systematically decrease until December as the supply of lambs increases. According to a 95% certainty forecast, based on the past 16 years of historical data, the store lamb price in October should be around R50/kg and not lower than R45/kg and not higher than R54/kg.



A2 Lamb Carcass

The lamb carcass price increased by 0.7% in Week 35 compared to the previous week and is approximately 21.2% higher than the same period a year ago. The increase in the price can be attributed to a continued low supply of lamb carcasses currently in the market. The expectation is still that the price may reach a turning point in September and may systematically decline until October. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in October should be approximately R106/kg, while the price should not be lower than R95/kg and not higher than R118/kg.

