

# RPO Market Report

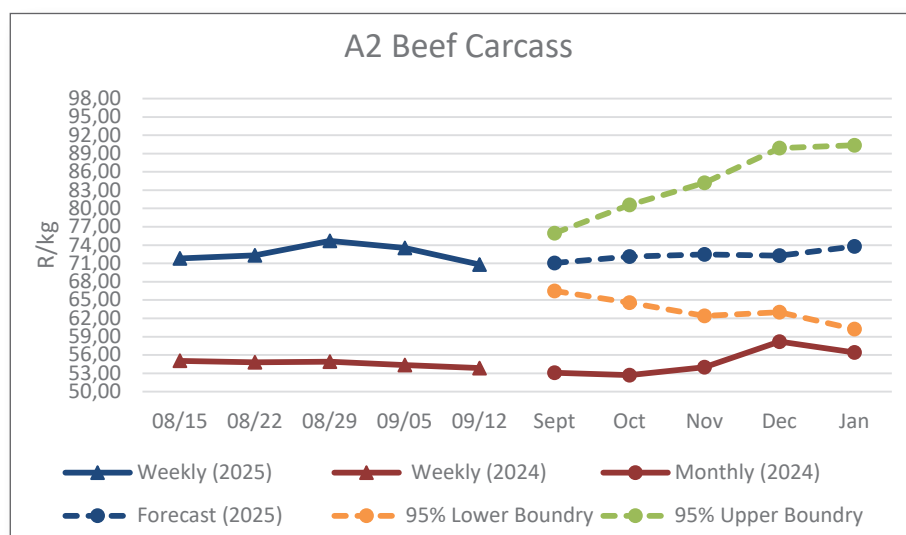
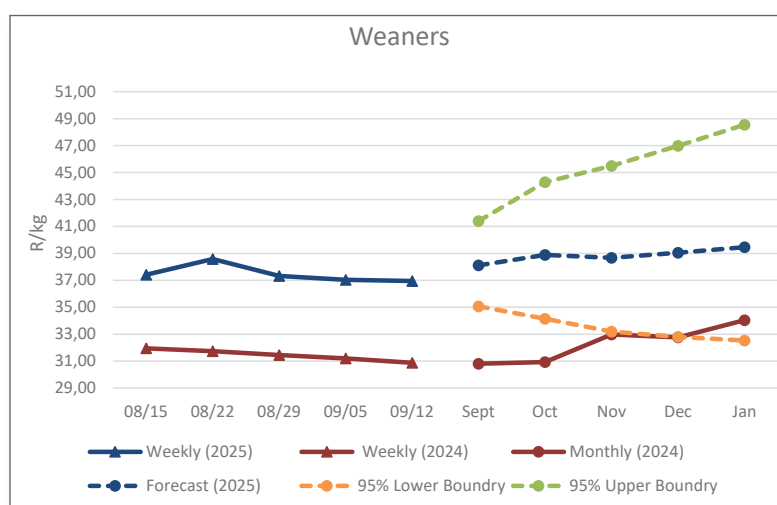
## Week 37 of 2025



Class	Price	Week/Week	Month/Month	Year/Year
Weaner (R/kg)	R36.95	-0.2%	-1.3%	19.7%
A2 (R/kg)	R70.81	-3.7%	-1.4%	31.5%
B2 (R/kg)	R60.44	-0.7%	1.4%	36.5%
C2 (R/kg)	R59.63	0.3%	-0.7%	39.3%

## Weaners

The price fell slightly in Week 37 from the previous week and is currently 19.7% higher than the same period a year ago. The downward trend can be attributed to a weaker demand for calves, as the calves that are bought in now will not be ready for slaughter before Christmas. The expectation remains that the price may rise slightly during the last few weeks of September and reach a peak in October, due to a lower supply of calves during that time. According to a 95% certainty forecast, based on the past 16 years of historical data, the weaner calf price in October should be around R39/kg, while the price should not be lower than R34/kg and not higher than R44/kg.



## A2 Beef Carcass

The average A2 carcass price fell sharply in Week 37 compared to the previous week and is currently 31.5% higher than the same period a year ago. The sharp drop in price can be attributed to a sustained higher supply of carcasses. The expectation is that the price can show an upward trend again during October and November. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in October should be around R72/kg, while the price should not be lower than R65/kg and not higher than R80/kg.

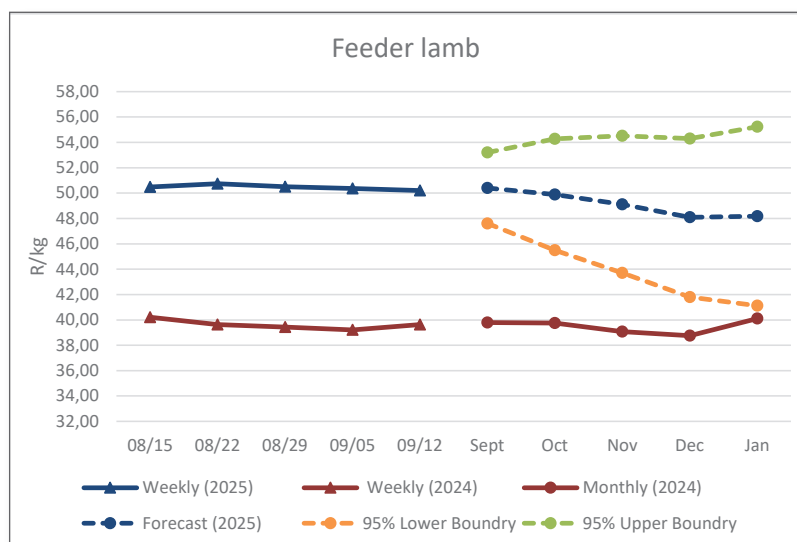
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## Week 37 of 2025



Class	Price	Week/Week	Month/Month	Year/Year
Feeder lamb (R/kg)	R50.20	-0.3%	-0.6%	26.6%
A2 (R/kg)	R109.95	-0.6%	2.3%	20.9%
B2 (R/kg)	R82.08	-5.4%	0.0%	30.9%
C2 (R/kg)	R81.46	-3.1%	-1.9%	29.7%

## Feeder lamb



The store lamb price remained fairly unchanged in Week 37 compared to the previous week and is approximately 26.6% higher than the same period a year ago. The sideways trend can be attributed to a sustained higher supply of lambs currently in the market. The expectation is that the price may fall systematically until December as the supply of lambs increases and due to the normal weak demand for, and price of, A2 lamb carcasses at the beginning of the year. According to a 95% certainty forecast, based on the past 16 years of historical data, the storage lamb price in October should be around R50/kg and not lower than R45/kg and not higher than R54/kg.

## A2 Lamb Carcass

The lamb carcass price fell by 0.6% in Week 37 compared to the previous week and is approximately 20.9% higher than the same period a year ago. The drop in price can be attributed to a higher supply of lamb carcasses currently in the market. The expectation is that the price may fall until October, before it starts to rise again in the run-up to Christmas. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in October should be around R106/kg, while the price should not be lower than R95/kg and not higher than R118/kg.

