RPO Market Report

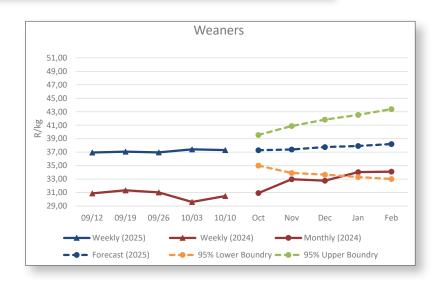
Week 41 of 2025

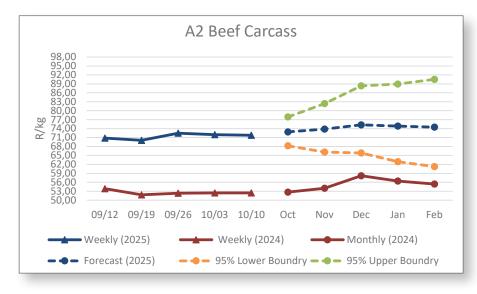


Class	Price	Week/Week	Month/Month	Year/Year
Weaner (R/kg)	R37.31	-0.3%	1.0%	22.4%
A2 (R/kg)	R71.77	-0.3%	1.4%	36.8%
B2 (R/kg)	R62.75	0.9%	3.8%	39.7%
C2 (R/kg)	R61.37	0.5%	2.9%	39.8%

Weaners

The weaner price slightly decreased in Week 41 compared to the previous week and is currently 22.4% higher than the same period a year ago. The slight decrease in the price can be attributed to a higher supply of weaners in the market. The expectation is that the weaner price will follow an increasing trend until February next year, as the supply of weaners systematically decreases. According to a 95% certainty forecast, based on the past 16 years of historical data, the weaner price in November should be approximately R37/kg, while not being lower than R34/kg and not higher than R41/kg.





A2 Beef Carcass

The average A2 carcass price decreased slightly in Week 41 compared to the previous week and is currently 36.8% higher than the same period a year ago. The slight decrease in the price can be attributed to a higher supply of carcasses. It is still expected that the price will potentially follow an increasing trend from October until December, and then systematically begin to decrease as the new year approaches. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in November should be approximately R74/kg, while not being lower than R66/kg and not higher than R82/kg.



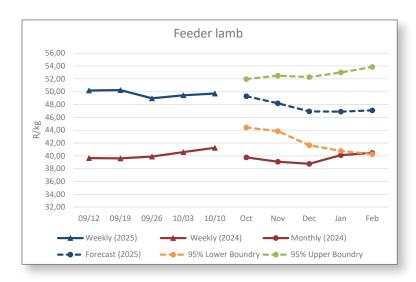


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Class	Price	Week/Week	Month/Month	Year/Year
Feeder lamb (R/kg)	R49.72	0.6%	1.0%	20.5%
A2 (R/kg)	R109.80	0.7%	-0.1%	23.1%
B2 (R/kg)	R86.52	-0.2%	5.4%	31.2%
C2 (R/kg)	R82.57	-0.9%	1.4%	31.2%



Feeder lamb

The store lamb price increased by 0.6% in Week 41 and is currently 20.5% higher than the same period last year. The increase in the price can be attributed to a continuously lower supply of lambs within the market. The expectation is still that the price will continue to decrease systematically until December and then move sideways in the first two months of the new year. According to a 95% certainty forecast, based on the past 16 years of historical data, the store lamb price in November should be approximately R48/kg, while not being lower than R44/kg and not higher than R53/kg.

A2 Lamb Carcass

The lamb carcass price increased by 0.7% in Week 41 and is approximately 23.1% higher than the same period a year ago. The increase in the price can be attributed to a lower supply of lambs within the market. The expectation is that the price will continue to decrease in October and November, and then systematically start to increase in December. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in November should be approximately R108/kg, while not being lower than R101/kg and not being higher than R116/kg.

