

RPO Market Report

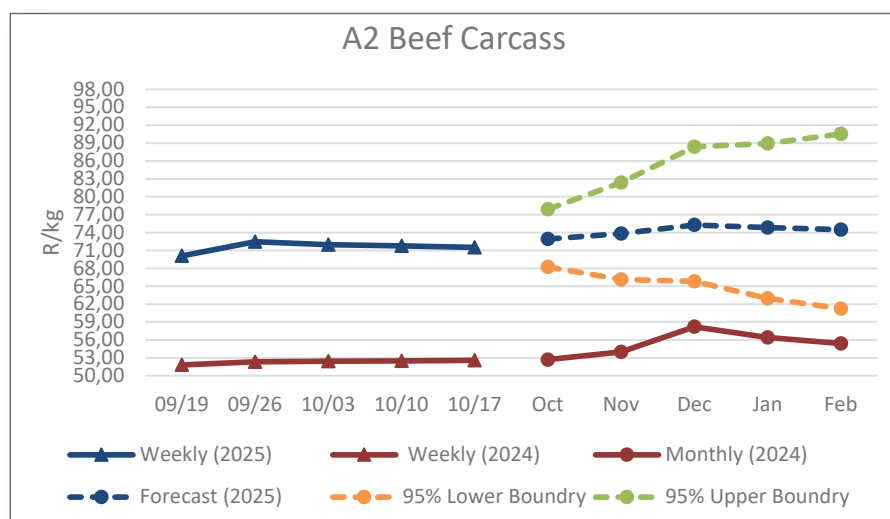
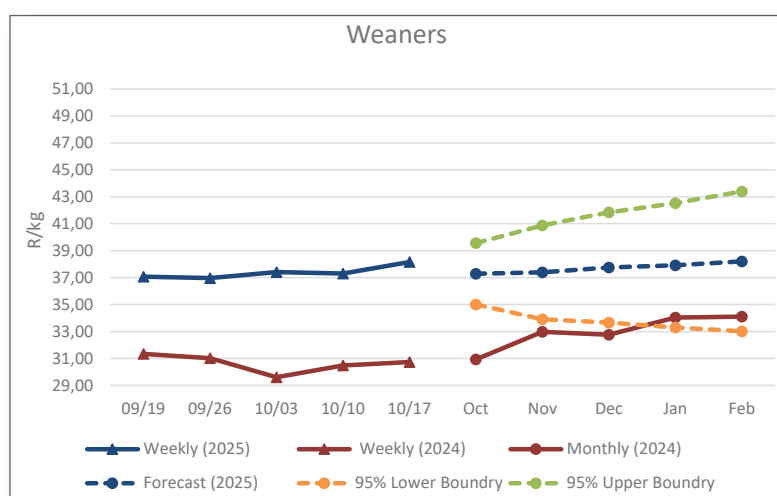
Week 42 of 2025



Class	Price	Week/Week	Month/Month	Year/Year
Weaner (R/kg)	R38.16	2.3%	2.9%	24.1%
A2 (R/kg)	R71.49	-0.4%	2.0%	36.0%
B2 (R/kg)	R62.38	-0.6%	2.2%	32.0%
C2 (R/kg)	R60.96	-0.7%	1.8%	37.3%

Weaners

The weaner price increased by 2.3% in Week 42 compared to the previous week and is currently 24.1% higher than the same period last year. The increase in the price can be attributed to a lower supply of weaners in the market. The expectation is that the weaner price will follow an increasing trend until February next year. According to a 95% certainty forecast, based on the past 16 years of historical data, the weaner price in November is expected to be approximately R37/kg, with a range of R34/kg to R41/kg.



A2 Beef Carcass

The average A2 carcass price slightly decreased in Week 42 compared to the previous week and is currently 36% higher than the same period a year ago. The slight decrease in the price can be attributed to a continuously higher supply of carcasses. It is still expected that the price will potentially follow an increasing trend in November and December, and then systematically begin to decrease as the new year approaches. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in November is expected to be approximately R74/kg, with a range of R66/kg to R82/kg.

RPO Market Report

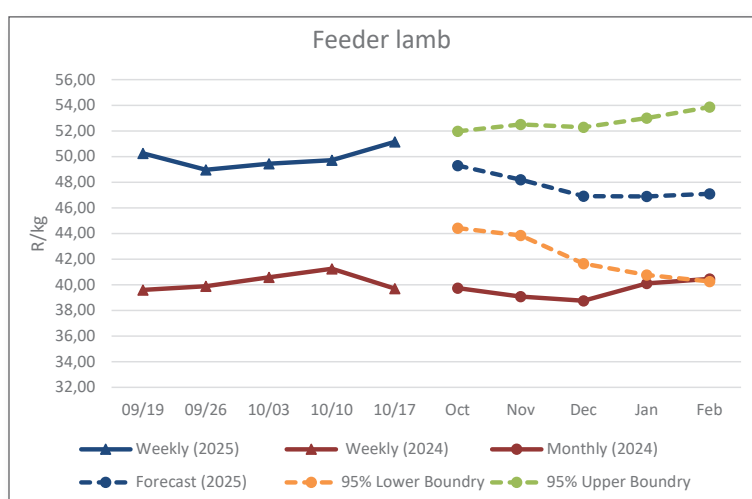
Week 42 of 2025



Class	Price	Week/Week	Month/Month	Year/Year
Feeder lamb (R/kg)	R51.15	2.9%	1.8%	28.8%
A2 (R/kg)	R106.52	-3.0%	-3.1%	19.8%
B2 (R/kg)	R82.76	-4.3%	-3.4%	25.5%
C2 (R/kg)	R83.14	0.7%	0.8%	31.5%

Feeder lamb

The store lamb price sharply increased by 2.9% in Week 42 and is currently 28.8% higher than during the same period last year. The sharp increase in the price can be attributed to a lower-than-expected supply of lambs in the market. The expectation is, however, that the price will decrease systematically until December and then remain stable for the first two months of the new year. According to a 95% certainty forecast, based on the past 16 years of historical data, the store lamb price in November is expected to be approximately R48/kg, with a range of R44/kg to R53/kg.



A2 Lamb Carcass

The lamb carcass price sharply decreased by 3% in Week 42 and is approximately 19.8% higher than the same period a year ago. The sharp decrease in the price can be attributed to a higher supply of lambs within the market. The expectation is that the price can potentially continue to decrease until November and then systematically start to increase in December. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in November is expected to be approximately R108/kg, with a range of R101/kg to R116/kg.

