

RPO Market Report

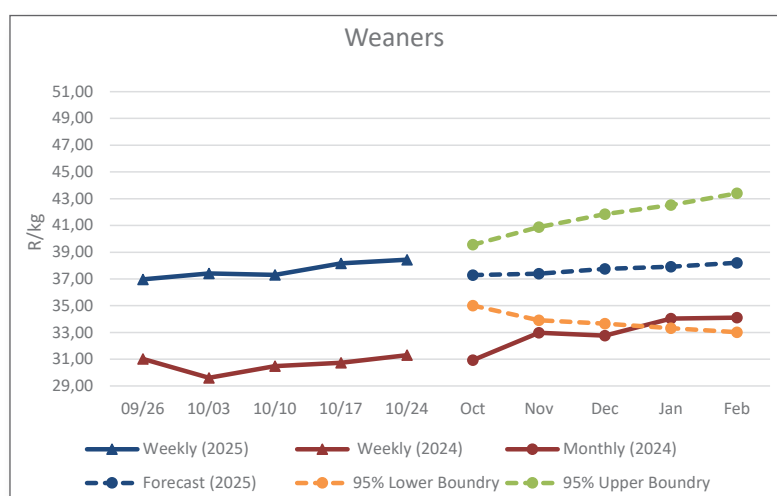
Week 43 of 2025



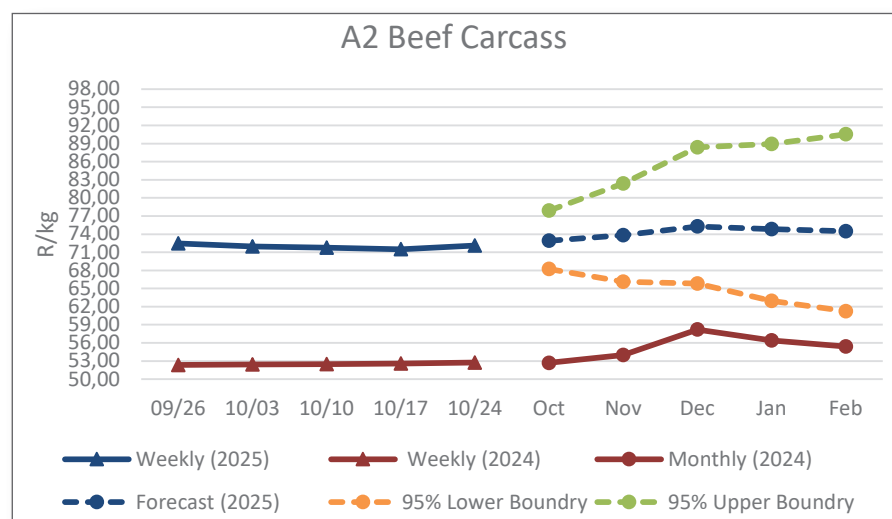
Class	Price	Week/Week	Month/Month	Year/Year
Weaner (R/kg)	R38.44	0.7%	4.0%	22.8%
A2 (R/kg)	R72.12	0.9%	-0.5%	36.7%
B2 (R/kg)	R65.30	4.7%	6.7%	44.8%
C2 (R/kg)	R63.18	3.6%	5.0%	39.1%

Weaners

The price increased by 0.7% in Week 43 compared to the previous week and is currently 22.8% higher than the same period a year ago. The increase in the price can be attributed to the continued lower supply of weaners currently in the market. The expectation is that the price can maintain an increasing trend until February. According to a 95% certainty forecast, based on the past 16 years of historical data, the weaner price in November should be around R37/kg, while the price should not be lower than R34/kg and not higher than R41/kg. It should be taken into account that the price is currently outperforming the forecast level and is currently moving between the forecast and the boosted boundary.



A2 Beef Carcass



A2 Beef Carcass

The average A2 carcass price increased by 0.9% in Week 43 compared to the previous week and is currently 36.7% higher than the same period a year ago. The increase in price can be attributed to stronger demand as we move into the summer months. The expectation is that the price may maintain an increasing trend in November as well as December, and may systematically start to decline as the new year dawns. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in November should be around 74/kg, while the price should not be lower than R66/kg and not higher than R82/kg.

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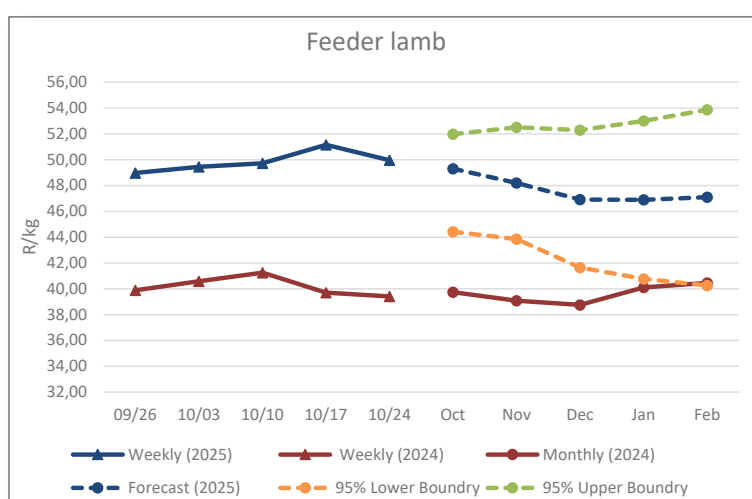
Week 43 of 2025



Class	Price	Week/Week	Month/Month	Year/Year
Feeder lamb (R/kg)	R49.96	-2.3%	2.0%	26.8%
A2 (R/kg)	R109.66	2.9%	0.3%	24.1%
B2 (R/kg)	R85.39	3.2%	-2.0%	33.2%
C2 (R/kg)	R83.44	0.4%	-0.4%	32.4%

Feeder lamb

The store lamb price decreased by 2.3% in Week 43 compared to the previous week and is approximately 26.8% higher than the same period a year ago. The decrease in price can be attributed to a higher supply of store lambs. The expectation is that the price may possibly decrease until December and then move sideways in the first two months of the new year. According to a 95% certainty forecast, based on the past 16 years of historical data, the store lamb price in November should be around R48/kg and not lower than R44/kg and not higher than R53/kg.



A2 Lamb Carcass

The lamb carcass price increased sharply in Week 43 by 2.9% compared to the previous week and is approximately 24.1% higher than the same period a year ago. The sharp increase, in response to the previous week's sharp decline, is something that is regularly observed in the lamb carcass market due to uncertainty about the availability of slaughter ready livestock in the market. The expectation is that the price will move sideways in November and then start to rise systematically in December. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in November should be approximately R108/kg, while the price should not be lower than R101/kg and not higher than R116/kg.

